



# College Funding Estimator

2021 - 2022 School Year

## Step One: Student Information

Last Name:  
First Name:  
State of legal residence: NE  
Date of Birth:  
What is your marital status as of today: Single, Divorced or Widowed.  
Will you have your first bachelor's degree before July 1, 2021? No

## Step Two: Student Income and Asset Information

In 2019 or 2020 did you (or your spouse) or anyone in your household receive benefits from any of the federal programs?

As of today, are you (or your spouse) a dislocated worker? No

### *Use estimated or completed 2019 income tax returns.*

Will you file a 2019 tax return? Yes  
Are you eligible to file a 1040A, 1040EZ? No  
2019 Adjusted Gross Income? \$2,714  
2019 U.S. Income Tax: (amount from IRS tables, based on taxable income). \$0  
2019 Student and spouse's income earned from work:  
(W2 forms or IRS Form 1040 line 7 + 12 + 18 + Box 14 of Schedule K1 from 1065)

Student: \$2,714

Spouse: \$0

2019 Additional Financial Information: (i.e. child support paid, Work-Study earnings, Hope and Lifetime Learning Tax Credits, Combat pay included in AGI) \$0

2019 Untaxed Income (i.e. child support received, 401(k) and untaxed IRA contributions) \$0

Current balance of cash, savings, and checking accounts: \$2,000

Current net worth of investments: (exclude your home and retirement plans) \$0

Current worth of business: (exclude a business you own and control and a farm that you live on and operate) \$0

## Step Three: Student Status

Were you born before January 1, 1998? No

As of today, are you married? (Answer "Yes" if you are separated)? No

Will you be working on a master's or doctorate program in 2021- 2022? No

Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training? No

Are you a veteran of the U.S. Armed Forces? No

Do you have children who receive more than half of their support from you? No

Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2022?	No
Were you an orphan, ward of court, or in foster care at any time since you were 13 years old?	No
Are you in legal guardianship or determined to be an emancipated minor?	No
Since July 1, 2020, were you officially determined to be an unaccompanied youth who was homeless or in danger of becoming homeless?	No
Number in your household in 2021-2022:	
College students in your household in 2021-2022: (include yourself)	

## Step Four: Parent Information

Parents' marital status as of today:	Married
Number in your parents' household in 2021-2022:	6
College students in your parents' household in 2021-2022: (include yourself, but not your parents)	4
Parents' state of legal residence:	NE
What is your older parent's date of birth:	

## Step Five: Parent Income and Asset Information

In 2019 or 2020, did you or anyone in your household receive benefits from any of the following federal programs?  
 As of today, are either of your parents a dislocated worker?

No

### ***Use estimated or completed 2019 income tax returns.***

Will you file a 2019 tax return?	Yes
Are you eligible to file a 1040A or 1040EZ?	No
2019 Adjusted Gross Income:	\$256,500
2019 US Income Tax: (amount from IRS tables, based on taxable income)	\$40,531
2019 Parents' income earned from work: (W2 forms or IRS Form 1040 line 7 + 12 + 18 + Box 14 of Schedule K1 from 1065)	
	Parent 1: \$243,070
	Parent 2: \$12,375
2019 Additional Financial Information: (i.e. child support paid, Work-Study earnings, Hope and Lifetime Learning Tax Credits, Combat pay included in AGI)	\$0
2019 Untaxed Income (i.e. child support received, 401(k) and untaxed IRA contributions)	\$0
Current balance of cash, savings, and checking accounts:	\$2,000
Current net worth of investments: (exclude your home and retirement plans)	\$0
Current worth of businesses: (exclude a business you own and control)	\$0

## **College Funding Estimator Results**

The Expected Family Contribution (EFC) formula calculates your family's ability to pay for higher education. Colleges use the results as a guide to award financial aid which may include scholarships, grants, work-study and student loans. Your estimated results are below.

Parent Contribution	<b>\$16779</b>
+ Student Contribution	<b>400</b>
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= Expected Family Contribution	<b>\$17179</b>

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Pell Grant is awarded from the Federal Government based on your Expected Family Contribution. The maximum Pell Grant for the 2021-2022 school year is \$6345.

Your estimated Federal Pell Grant eligibility is **\$0**

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### **EducationQuest Foundation**

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